

Kofi Ampoma Asuako

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Professional Summary

I am a macroeconomist whose research focuses on macro-financial stability and the design of monetary policy frameworks in emerging and developing economies. I use structural models and empirical methods to analyze how the fiscal–monetary policy mix interacts with financial intermediation to influence business cycles, asset prices, and systemic risk. My objective is to contribute to the development of coherent policy frameworks that enhance financial resilience, strengthen fiscal–monetary coordination, and foster sustainable and inclusive growth.

Education

Southern Illinois University Carbondale

Aug 2021 – Aug 2025

Ph.D. in Economics

Fields: Macroeconomics and Finance

Dissertation: *Fiscal Dominance and Bank Fragility in Frontier Economies: Theory and Evidence from Sub-Saharan Africa*

Eastern Illinois University

Aug 2019 – May 2021

M.A. in Economics

Fields: International and Managerial Economics

Thesis: *Trade Integration and Economic Growth in Africa: Lessons from SADC and ECOWAS*

Kwame Nkrumah University of Science and Technology (KNUST)

Sep 2013 – Jul 2017

B.A. in Economics, Minor in History

Thesis: *The Effect of External Debt on Economic Growth in Ghana: An Econometric Analysis*

Research Interests

Business cycles; macro–financial linkages; financial intermediation and financial crises; systemic risk and resilience in banking and non-banking sectors; monetary and fiscal policy interactions; debt sustainability; and macroprudential regulation.

Teaching Interests

Principles of Macroeconomics and Microeconomics, Intermediate Macroeconomics, Monetary Economics, Financial Economics, Applied Econometrics, MBA Level-Macroeconomics, Advanced Macroeconomic Theory.

Academic Positions

Assistant Professor of Economics, Allen University

Aug 2025 – Present

Graduate Instructor, Southern Illinois University Carbondale

Aug 2021 – May 2025

Graduate Instructor, Eastern Illinois University

Aug 2019 – May 2021

Teaching & Research Assistant, KNUST

Aug 2017 – Aug 2018

Industry Experience

Credit Analyst, Ejuraman Rural Bank Jan 2019 – Jul 2019
Evaluated creditworthiness, monitored loan performance, and advised on risk exposure.

Research Intern, Ecobank Ghana Ltd. May 2016 – Aug 2016
Conducted market surveys and analyzed customer data to support strategic planning.

Publications

Fiscal Dominance and Banking Sector Fragility in Frontier African Economies: The Financial Stability Effects of Money-Financed Deficits.

Revise and Resubmit at *African Review of Economics and Finance.*

Do Inflation Surprises Undermine Banking Sector Stability? Empirical Evidence from Ghana.

Working Paper.

Teaching Experience

Assistant Professor of Economics — Allen University, Columbia, South Carolina Aug 2025 – Present

Courses Taught (Recurring Each Semester)

- **ECON 201** • Principles of Microeconomics
- **ECON 202** • Principles of Macroeconomics
- **FIN 361** • Investment Management and Securities Valuation
- **BUS 513** • MBA-level Managerial Statistics
- **BUS 517** • MBA-level Quantitative Analysis

Graduate Instructor — *Southern Illinois University Carbondale* Aug 2023 – May 2025

Courses Taught

- **ECON 241** • Introduction to Macroeconomics
- **ECON 351** • History of Economic Systems
- **ECON 341** • Intermediate Macroeconomics
- **ECON 416** • Financial Economics

Teaching Assistant — *Southern Illinois University Carbondale* Aug 2021 – May 2023

Courses Assisted

- **ECON 241** • Introduction to Macroeconomics
- **ECON 463** • Mathematical Economics
- **ECON 315** • Money and Banking
- **ECON 341** • Intermediate Macroeconomics

Courses Taught

- **ECN 2801** • Principles of Macroeconomics
- **ECN 2802** • Principles of Microeconomics

Advised undergraduate students on academic progress and career pathways.

Teaching & Research Assistant — *Kwame Nkrumah University of Science and Technology (KNUST)* Aug 2017 – Aug 2018

Assisted in teaching undergraduate courses including Economic Statistics, Financial Economics, and Advanced Macroeconomic Theory. Provided research support through data analysis, econometric modeling, and literature review.

Teaching Philosophy

My teaching philosophy is grounded in clarity, rigor, and student engagement. I aim to make economic and financial concepts accessible without sacrificing analytical depth, emphasizing intuition alongside formal reasoning. In my courses, I connect theory to real-world policy issues and empirical evidence, encouraging students to think critically about how economic models inform decision-making in practice.

I prioritize an inclusive and supportive learning environment in which students with diverse backgrounds can develop confidence in quantitative and analytical skills. To this end, I use a combination of lectures, applied problem-solving, data-driven exercises, and discussion-based learning to reinforce key concepts. I also emphasize clear communication, ethical reasoning, and disciplined thinking as essential competencies for both academic and professional success.

Overall, my goal is to equip students with the tools needed to analyze complex economic and financial problems, evaluate policy trade-offs, and apply rigorous reasoning in graduate study, professional careers, and civic life.

Conference Presentations

Illinois Economic Association, Presenter	Oct 2023
Missouri Valley Economics Association, Presenter	Oct 2024

Technical Skills

Software: Julia, Python, MATLAB, Stata, EViews

Modeling: DSGE, Time Series, Structural Estimation

Documentation: \LaTeX , Microsoft Office Suite

References

Dr. Zsolt Becsi

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Dr. Kevin Sylwester

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Dr. Alison Watts

Professor of Economics, Southern Illinois University Carbondale
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Dr. Scott Gilbert

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